

# FRANKLIN COUNTY SURETY ASSIGNMENTS for PROPERTY BONDSMAN

Please **print** the information below.

ASSIGNOR NAME	ASSIGNOR BAIL BOND COMPANY NAME	ASSIGNOR BAIL BOND LICENSE NUMBER
CD NUMBER	CD AMOUNT	CD DATE
CD BANK NAME	CD BANK ADDRESS	

## ASSIGNMENT OF CERTIFICATE OF DEPOSIT

The holder (cited above) hereinafter called "Assignor", does hereby assign and set over to the Treasurer of Franklin County, Texas, all right and title, of whatever nature, of Assignor, in and to the insured account cited above of Assignor, evidenced by a certificate of deposit / time deposit as cited above. Assignor agrees that this assignment carries with it the right to the assurance of the amount by the FDIC and includes and gives the right to the Treasurer of Franklin County to present for payment the certificate of deposit / time deposit cited above if the Assignor fails to pay a final judgment on a forfeiture of a bail bond executed by the Assignor in Franklin County not later than the 30<sup>th</sup> day after the date of the final judgment, as required by the Texas Occupations Code Chapter 1704. The requirements to release all collateral to the bond company shall be as follows; [a] after all forfeitures, outstanding sureties, or any monies owed to Franklin County are paid, [b] the Assignor ceases to engage in the bonding business in Franklin County, [c] ceases to maintain the license number cited above, upon approval by the Franklin County Bail Bond Board, all remaining funds pledged to the Franklin County shall be released. This assignment is valid as to all renewals of said certificate of deposit / time deposit. The certificate of deposit / time deposit becomes the property of the Franklin County Treasurer if not renewed.

## RECEIPT FOR NOTICE OF ASSIGNMENT

Receipt (by the bank cited above) is hereby acknowledged to the Treasurer of Franklin County, Texas, of written notice of the assignment to said Treasurer of the certificate of deposit / time deposit number cited. The bank has ***noted in our records the importance of the certificate of deposit / time deposit as shown by this assignment and shall not release the same without the approval of the Treasurer.*** We certify that we have received no notice of any lien, encumbrance, hold, claim or obligation of the referenced certificate of deposit / time deposit prior to the assignment to the Treasurer of Franklin County. We agree to make payment by mail upon request by the Treasurer of Franklin County, Texas to the Treasurer, pursuant to the Texas Occupations Code Chapter 1704. We agree that this certificate of deposit / time deposit and the renewals thereof are excluded from any claim of set off or other claim arising from any debt owed to the Bank by the Assignor. This lien on the certificate of deposit / time deposit is valid until released in writing by the Franklin County Bail Bond Board. The certificate of deposit / time deposit becomes the property of the Franklin County Treasurer if not renewed. The Bank will not alter the original structure of the certificate of deposit / time deposit nor add an addendum to the deposit agreement without the written consent of the Franklin County Bail Bond Board.

The Bank agrees that any litigation involving this certificate of deposit / time deposit will be governed by the laws of the State of Texas and will have as venue Franklin County, Texas.

**Assignor agrees not to encumber this certificate of deposit / time deposit in any way. Assignor hereby notifies the above-named bank of the assignment.** \_\_\_\_\_  
 ASSIGNOR /SURETY SIGNATURE

\_\_\_\_\_  
 PRINTED NAME AND TITLE OF BANK OFFICER SIGNATURE OF BANK OFFICER

\_\_\_\_\_  
 PRINTED NAME AND TITLE OF WITNESS SIGNATURE OF WITNESS

Sworn to and subscribed before me this the \_\_\_\_\_ day of \_\_\_\_\_, A.D. 20\_\_\_\_\_ .

*Affix Notarial Seal*

\_\_\_\_\_  
 Notary Public in and for the County of \_\_\_\_\_  
 and the State of \_\_\_\_\_  
 My Commission Expires: \_\_\_\_\_